



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
DEPARTMENT OF ADMINISTRATION

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TO: Chief Financial Officers

FROM: Peter Keenan, CPA, Acting State Controller
Department of Administration

DATE: June 24, 2016

SUBJECT: New Natural Account for State Grants Budgeted Separately
CFO Memo 16-11

In an effort to improve financial reporting and transparency, the Office of Accounts and Control has created a new RIFANS expenditure natural account, **654115**, specifically for State (source 01) grants that are identified in the annual appropriations act. These State Grants Budgeted Separately were formerly known as Community Service Grants. This change is **effective July 1, 2016**.

This natural account, **654115**, will be used to record the payment of State grants budgeted separately to non-profits, municipalities (excluding state aid or education aid payments), and other organizations by the agencies which oversee that type of program. The Legislative grants managed by the General Assembly will continue to be recorded in expenditure natural account 654110.

If you have questions regarding the use of this new natural account, please contact Jenny Findlay, Office of Accounts and Control at 222-5771 or email her at jennifer.findlay@doa.ri.gov.